

1 Q. (Re: Response to PUB-NLH-8) In its December 2, 2013 letter, the Department of
2 Natural Resources indicates that the transfer of the Exploits generation facilities to
3 Hydro is to take place by June 2014. What is the status of the negotiations with the
4 Ministry and what impact is the asset transfer expected to have on Hydro's cost of
5 power and revenue requirement relative to the assumptions included in the GRA;
6 i.e., purchase price of 4 cents/kWh?

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11 The discussions are continuing and are not anticipated to be concluded with
12 ownership transfer until 2016. As per Section 2: Regulated Activities, page 7.8, lines
13 1-5, a purchase price of 4 cents/kWh is assumed for the 2015 Test Year.